



# LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM

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## LIAISON MEMORANDUM

NUMBER 06-06

**To:** Agency Liaison Officers

**From:** Jennifer N. Templet  
Assistant Director

**RE:** 2005 Member's Annual Account Statement

**Date:** April 24, 2006

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The 2005 LASERS Member's Annual Account Statement contains a factual error in regards to eligibility for the Deferred Retirement Option Plan (DROP). This error appears in the explanation of terms on the back of the statement.

The error appears near the bottom of the page under the heading, "Regular and DROP Retirement Eligibility." In this section, eligibility for DROP is **inaccurately stated** as:

"25 years of service at **age 33**;"

The **correct** eligibility statement is:

"25 years of service at **age 55**;"

LASERS would appreciate all agencies making this correction available to your employees via agency Intranet and "Agency All" e-mail.

Thank you for your cooperation.

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